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06/17/13
Accrual Basis

The Cottages on Fairmount Lane HOA, Inc.
Balance Sheet
As of April 30, 2013

	Apr 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	7,140.67
1010 · Cash - Reserve	4,142.36
Total Checking/Savings	11,283.03
Accounts Receivable	
4050 - Working Capital	-144.00
1100 · A/R Homeowners	-900.00
1110 · A/R Declarant	-240.00
Total Accounts Receivable	-1,284.00
Total Current Assets	9,999.03
TOTAL ASSETS	<u>9,999.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	500.41
Total Accounts Payable	500.41
Total Current Liabilities	500.41
Total Liabilities	500.41
Equity	
3110 · Equity - Operating Fund	-7,428.99
3130 · Equity - Reserve Fund	477.81
3150 · Equity - Working Capital	11,124.90
Net Income	5,324.90
Total Equity	9,498.62
TOTAL LIABILITIES & EQUITY	<u>9,999.03</u>

NOTE: A/R Homeowners = Prepaid Dues less Delinquencies

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The Cottages on Fairmount Lane HOA, Inc.

Income Statement

April 2013

06/17/13

Accrual Basis

	Apr 13	Apr 12	Jan - Apr 13
Ordinary Income/Expense			
Income			
4000 · Assessments - Homeowners	2,200.00	1,524.00	8,473.42
4050 · Working Capital	0.00	0.00	900.00
Total Income	2,200.00	1,524.00	9,373.42
Expense			
5020 · Electric Power	27.79	0.00	111.29
5120 · Grounds Maintenance	767.48	919.30	767.48
5140 · Grounds Repair Sprinklers	0.00	510.52	0.00
5180 · Snow Removal	0.00	0.00	75.00
5200 · Trash Removal	252.00	170.00	916.50
5220 · Water/Sewer	12.32	15.50	98.88
6020 · Administrative	0.45	0.00	1.05
6280 · Postage and Delivery	2.70	0.90	10.86
6300 · Property Management	500.00	500.00	2,000.00
6390 · Bank Fees	4.20	3.15	67.50
6420 · Transfer to Reserve	550.00	300.00	3,694.51
Total Expense	2,116.94	2,419.37	7,743.07
Net Ordinary Income	83.06	-895.37	1,630.35
Other Income/Expense			
Other Income			
8000 · Transfer from Operating	550.00	600.00	3,694.51
8420 · Interest Reserve Fund	0.00	0.01	0.04
Total Other Income	550.00	600.01	3,694.55
Net Other Income	550.00	600.01	3,694.55
Net Income	<u>633.06</u>	<u>-295.36</u>	<u>5,324.90</u>